

## Board of Directors Annual Meeting October 20, 2025 – 6:30 p.m. Spring Lake District Library

Board Members Present: Bob Pallas, Jo Carter, Jan Johnson and Dick Cleveland

Other Co-owners Present: Mark Manzer and Darryl Johnson

Lisa Cadman, Janet Conzzelmann, Butch & Mary Case submitted Proxy Statements designating other co-owners to represent them.

The meeting was called to order at 6:27 p.m.

<u>Project Updates</u>: Mr. Pallas presented updates including gutters for Unit # 10 (Board approved via email vote) and Unit # 10 water damage repair (Board approved vis email vote).

New Business/Discussion: Mr. Pallas presented updates on contracts with vendors/suppliers.

<u>Financial Discussion</u>: Statement through mid-October attached along with 2026 budget proposal.

<u>Election of Board of Directors</u>: Bob Pallas, Jo Carter, Gary Eidson, Dick Cleveland and Jan Johnson were elected to the Board of Directors to serve for the next one-year term.

The meeting was adjourned at 6:45 p.m.

The next board meeting will be held on December 15, 2025.